



## PRESS RELEASE

### **Leaders of Sustainable Biofuels welcome French company Global Bioenergies as new member: “Significant increase in interest in advanced biofuels evident as the discussions on future EU policy are soon entering decision-making time”**

Leaders of Sustainable Biofuels coalition welcomes French company Global Bioenergies as new member of the coalition promoting advanced biofuels as fast track solution to cut transport emissions.

Global Bioenergies develops innovative processes converting a broad variety of renewable feedstocks into advanced biofuels and bio-materials to secure supply and limit global warming.

LSB is a coalition of leading advanced biofuels producers and technology developers committed to making a significant contribution to meeting the EU ambitions of decarbonizing the transport sector. Advanced biofuels bring multiple benefits in terms of CO2 reduction, investments, revenues for farmers and forestry, improvements in waste management, and an increase in energy security.

Marko Janhunen, Chair of LSB and Vice President, Stakeholder Relations, UPM Biorefining welcomes Global Bioenergies: “It is great to see a key French technology developer join our coalition at this critical moment when EU policy post 2020 is being shaped. Advanced biofuels can provide opportunities across the EU, in all Member States. With the right regulatory framework we can unleash the investment potential”.

Bernard Chaud, Director of Industrial Strategy, Global Bioindustries stated: “Global Bioenergies sees the need for EU wide policy to promote advanced biofuels that are often based on novel technologies and complex feedstock. We are committed to creating sustainable biofuels for consumers in France and in the EU, and look forward to collaborating with the advanced biofuels industry in the LSB coalition”.

LSB requests a dedicated target to be defined for advanced biofuels, as proposed by the Commission in the form of Annex IXA mandate, and the related feedstock list. “A specific advanced biofuels target based on unchanged Annex IXA is a must for creating investment and investor security for advanced biofuels based on complex but sustainable feedstock”, Marko Janhunen concluded.

LSB will be working closely with the European Parliament and the Member States to provide factual information on the potential of advanced biofuels in the European Union.

#### **Leaders of Sustainable Biofuels**

LSB is a coalition of leading advanced biofuel technology developers and producers committed to making a significant contribution to meeting the EU ambitions of decarbonizing the transport sector. Sustainable advanced biofuels are a fast track solution for decarbonizing transport. Advanced biofuels bring multiple

benefits in terms of CO2 reduction, investments, revenues for farmers and forestry, improved waste management, and an increase in energy security.

### Global Bioenergies

Global Bioenergies is one of the few companies worldwide, and the only one in Europe, that is developing a process to convert renewable resources into hydrocarbons through fermentation. The Company initially focused its efforts on the production of isobutene, one of the most important petrochemical building blocks that can be converted into fuels, plastics, organic glass and elastomers. Global Bioenergies continues to improve the performances of its process, operates its industrial pilot, has started operations at its demo plant in Germany, and prepares the first full-scale plant through a Joint-Venture with Cristal Union, named IBN-One. Global Bioenergies is listed on Alternext, Euronext Paris (FR0011052257 – ALGBE), and is part of the Alternext Oseo Innovation index.

### An initiative by:



### With the support of:



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